



## CITY OF SARATOGA SPRINGS

Beaver Pond Workshop  
November 2, 2022

Music Hall  
474 Broadway  
Saratoga Springs, NY 12866

5:30 PM

CALL TO ORDER

ROLL CALL

SALUTE THE FLAG

MAYOR'S DEPARTMENT

1. Mayor's Presentation With Bankruptcy Counsel

PUBLIC WORKS DEPARTMENT

1. DPW Work and Timeline

PUBLIC COMMENT

ADJOURN

A RESOLUTION  
OF THE CITY COUNCIL  
OF THE CITY OF SARATOGA SPRINGS, NY

BE IT RESOLVED, by the City Council of the City of Saratoga Springs, NY, as follows:

WHEREAS, in 2010, the City of Saratoga Springs Planning Board issued an approval to Beaver Pond Village for a multiple-phased residential development of 85 lots, located on Geyser Rd. in the City of Saratoga Springs, and

WHEREAS, financial guarantees were provided by the developers of that project in the form of several letters of credit, and

WHEREAS, the developer has completed some of the construction and a number of residential units are now occupied, however, the developer has failed to meet all of its obligations to the City. This Council finds that it is in the public interest to negotiate the letters of credit,

NOW, THEREFORE, BE IT RESOLVED that this Council authorizes the Mayor to negotiate the letters of credit on an as-needed basis.

ADOPTED:

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CITY COUNCIL OF THE CITY OF  
SARATOGA SPRINGS, NY

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By: Dillon Moran, City Clerk