



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF
FINANCE**

2021 COMPREHENSIVE BUDGET

Debt Summary

October 6, 2021

**City of Saratoga Springs
Debt Limit Calculation
Dated 09/15/2020
Fiscal Year Ending 12/31/20**

Tax Year	Equalization Rate	Taxable Assessed Value	Full Value
2019	0.63	3,285,386,392	5,214,899,035
2018	0.75	3,201,262,972	4,268,350,629
2017	0.75	3,156,554,806	4,208,739,741
2016	0.78	3,127,817,254	4,010,022,121
2015	0.80	3,104,158,047	3,880,197,559
Total			21,582,209,085
5 Year Average			4,316,441,817

2% of 5 Year Average

86,328,836

Inclusions:

<i>Outstanding Bonded Debt:</i>	<i>Rate:</i>	<i>Final Maturity:</i>	<i>Amount:</i>	<i>Rating:</i>
2009 EPC Bond	4.250%	1/15/2024	250,000	N/A
2012 GO Bond	2.000%	12/15/2022	120,000	N/A
2013 GO Bond	3.372%	6/15/2033	3,130,000	AA+
2014 GO Bond	2.810%	6/15/2034	3,890,000	AA+
2014 Public Improvement Refunding Serial Bonds	2.878%	2/15/2035	14,150,000	AA+
2015 GO Bond	3.310%	06/15/2040	5,100,000	AA+
2016 GO Bond	2.095%	06/15/2033	2,415,000	AA+
2017 GO Bond	2.789%	12/15/2040	7,170,000	AA+
2018 GO Bond	3.179%	6/15/2042	6,485,000	AA+
2018 Public Improvement Refunding Serial Bonds	3.220%	07/01/2039	5,745,000	AA+
2019 GO Bond	2.575%	06/15/2040	9,550,000	AA+
2020 Bond	2.115%	6/15/2042	7,428,164	AA+
2020 Public Improvement Refunding Serial Bonds	3.491%	04/01/2039	6,150,000	AA+

Total Outstanding Bonded Debt 12/31/20

71,583,164

Exclusions:

<i>Outstanding Bonded Debt:</i>	<i>Rate:</i>	<i>Final Maturity:</i>	<i>Principal Amount:</i>
2011 GO Bond - Water Improvement and Replacement Proj	4.630%	4/5/2039	462,630
2011 GO Bond - Sewer Improvement and Replacement Proj	4.630%	4/5/2039	115,650
2012 GO Bond - Sewer	2.975%	5/15/2039	69,140
2012 GO Bond - Water	2.975%	5/15/2039	1,393,290
2012 GO Bond - SAD Parking Deck	2.975%	5/15/2039	345,730
2013 GO Bond - Sewer	3.372%	6/15/2033	73,157
2013 GO Bond - Water	3.372%	6/15/2033	310,915
2014 GO Bond - Water	2.810%	6/15/2034	1,632,324
2014 GO Bond - Sewer	2.810%	6/15/2034	151,843
2014 Refunding Bond - Water	2.878%	2/15/2035	1,449,486
2014 Refunding Bond - Sewer	2.878%	2/15/2035	162,373
2014 Refunding Bond - Open Space	2.878%	2/15/2035	2,059,837
2015 GO Bond - Sewer Waste Water Pump Stations	3.310%	06/15/2040	554,515
2015 GO Bond - Water Infrastructure Replacement and Imprc	3.310%	06/15/2040	835,410
2016 GO Bond - Open Space	2.095%	06/15/2033	19,930
2017 GO Bond - Sewer Waste Water Pump Stations	2.789%	12/15/2040	659,545
2017 GO Bond - Water Treatment Plant Improvements	2.789%	12/15/2040	1,159,895
2017 GO Bond - Open Space	2.789%	12/15/2040	1,059,820
2018 Refunding Bond - Water	3.220%	07/01/2039	1,449,580
2018 Refunding Bond - Sewer	3.220%	07/01/2039	749,440
2018 Refunding Bond - Open Space	3.220%	07/01/2039	131,460
2018 GO Bond - Open Space	3.179%	6/15/2042	112,300
2018 GO Bond - Water	3.179%	6/15/2042	2,090,680
2019 GO Bond - Water	2.575%	06/15/2040	1,654,980
2020 GO Bond - Water	2.115%	06/15/2042	1,408,994
2020 GO Bond - Sewer	2.115%	06/15/2042	6,029

Total Exclusions from Outstanding Bonded Debt 12/31/20

20,118,953

Estimated Amount Available To Bond In 2021

34,864,625

PRINCIPAL ORG/OBJECTS BY DEBT ISSUE:

DEBT ISSUE	ORG	OBJECT	TYPE
2002 GO Bond - NOW 2014 REFUNDING BOND	V3719716	56400-56640	PRINCIPAL
2004 GO Bond - NOW 2014 REFUNDING BOND	V3719716	56520,56620, 56630, 56650, 56700-56720	PRINCIPAL
2005 GO Bond - NOW 2014 REFUNDING BOND	V3719716	56801-56817	PRINCIPAL
2006 GO Bond - NOW 2014 REFUNDING BOND	V3719716	56901-56918 & F3839716-56010	PRINCIPAL
2007 GO Bond - NOW 2014 REFUNDING BOND	V3719716	56920-56940 & F3839716-56010 & G3839716-56010	PRINCIPAL
2008 GO Bond - NOW 2018 REFUNDING BOND	V3719716	56941-56962 & G3839716-56010 & F3839716-56010	PRINCIPAL
2009 GO Bonds- NOW 2018 REFUNDING BOND	V3719716	56963-56967 & G3839716-56010 & F3839716-56010	PRINCIPAL
2010 GO Bonds - NOW 2018 REFUNDING BOND	V3719716	56969-56970 & F3839716-56010	PRINCIPAL
2011 GO Bonds - NOW 2020 REFUNDING BOND	V3719716	56971-56984 & F3839716-56010 & G3839716-56010	PRINCIPAL
2012 GO Bonds - NOW 2020 REFUNDING BOND	V3719716	56985-56996 & F3839716-56010 & G3839716-56010	PRINCIPAL
2013 GO Bonds	V3719716	56001-56031 & F3839716-56010 & G3839716-56010	PRINCIPAL
2014 GO Bonds	V3719716	56998 by project number & F3839716-56010 & G3839716-56010	PRINCIPAL
2015 GO Bonds	V3719716	56998 by project number & F3839716-56010 & G3839716-56010	PRINCIPAL
2016 GO Bonds	V3719716	56998 by project number & F3839716-56010 & G3839716-56010	PRINCIPAL
2017 GO Bonds	V3719716	56975 by project number & F3839716-56010 & G3839716-56010	PRINCIPAL
2018 GO Bonds	V3719716	56974 by project number & F3839716-56010 & G3839716-56010	PRINCIPAL
2019 GO Bonds	V3719716	56032 by project number & F3839716-56010	PRINCIPAL
2020 GO Bonds	V3719716	56033 by project number & F3839716-56010	PRINCIPAL
2002 GO Bond - NOW 2014 REFUNDING BOND	V3719717	57400-57640	INTEREST
2004 GO Bond - NOW 2014 REFUNDING BOND	V3719717	57520,57620, 57630, 57650, 57700-57720	INTEREST
2005 GO Bond - NOW 2014 REFUNDING BOND	V3719717	57801-57817	INTEREST
2006 GO Bond - NOW 2014 REFUNDING BOND	V3719717	57901-57918 & F3839717-57010	INTEREST
2007 GO Bond - NOW 2014 REFUNDING BOND	V3719717	57920-57940 & F3839717-57010 & G3839717-57010	INTEREST
2008 GO Bond - NOW 2018 REFUNDING BOND	V3719717	57941-57962 & F3839717-57010 & G3839717-57010	INTEREST
2009 GO Bonds- NOW 2018 REFUNDING BOND	V3719717	57963-57967 & F3839717-57010 & G3839717-57010	INTEREST
2010 GO Bonds - NOW 2018 REFUNDING BOND	V3719717	57963-57967 & F3839717-57010	INTEREST
2011 GO Bonds - NOW 2020 REFUNDING BOND	V3719717	57971-57984 & F3839717-57010 & G3839717-57010	INTEREST
2012 GO Bonds - NOW 2020 REFUNDING BOND	V3719717	57985-57996 & F3839717-57010 & G3839717-57010	INTEREST
2013 GO Bonds	V3719717	57001-57031 & F3839717-57010 & G3839717-57010	INTEREST
2014 GO Bonds	V3719717	57998 by project number & F3839717-57010 & G3839717-57010	INTEREST
2015 GO Bonds	V3719717	57998 by project number & F3839717-57010 & G3839717-57010	INTEREST
2016 GO Bonds	V3719717	57998 by project number & F3839717-57010 & G3839717-57010	INTEREST
2017 GO Bonds	V3719717	57975 by project number & F3839717-57010 & G3839717-57010	INTEREST
2018 GO Bonds	V3719717	57974 by project number & F3839717-57010 & G3839717-57010	INTEREST
2019 GO Bonds	V3719717	57032 by project number & F3839717-57010	INTEREST
2020 GO Bonds	V3719717	57033 by project number & F3839717-57010	INTEREST