

2021 Proposed Budget Summary - City of Saratoga Springs

* minus signs preceding numbers are a function of the MUNIS system, which prints Revenues in the credit format

	2020 Adopted Budget	Percent of Total	2021 Comprehensive Budget	Percent of Total	Proposed 2021 Budget	Percent of Total
GENERAL FUND Revenue						
NON-PROPERTY TAX						
SALES TAX	-\$13,550,000.00	27.8%	-\$11,517,500.00	27.5%	-\$9,500,000.00	22.7%
COUNTY SURPLUS DISTRIBUTION (Voluntary)	-\$364,000.00	0.7%	-\$364,000.00	0.9%	-\$364,000.00	0.9%
STATE AID (excluding Mortgage Tax)	-\$2,110,251.00	4.3%	-\$1,380,310.80	3.3%	-\$1,649,701.00	3.9%
VLT AID	-\$2,325,592.00	4.8%	-\$1,162,796.00	2.8%	-\$1,162,796.00	2.8%
MORTGAGE TAX	-\$1,600,000.00	3.3%	-\$1,550,000.00	3.7%	-\$1,550,000.00	3.7%
FEDERAL AID	\$0.00	0.0%	\$0.00	0.0%	-\$5,000,560.59	11.9%
SALE OF REAL PROPERTY	\$0.00	0.0%	\$0.00	0.0%	-\$1,000,000.00	2.4%
NYRA	\$723,300.00	-1.5%	\$0.00	0.0%	\$215,000.00	-0.5%
RECREATION DEPARTMENT	\$1,294,224.54	-2.7%	-\$28,475.32	2.4%	-\$1,008,882.40	2.4%
'OTHER' Sources	-\$11,897,541.54	24.4%	-\$7,497,861.76	19.1%	-\$8,013,522.71	19.1%
FUND BALANCE APPLIED TO BUDGET						
USE OF RESTRICTED FUND BALANCE	-\$600,000.00	1.2%	-\$495,000.00	1.2%	\$0.00	0.0%
USE OF ASSIGNED FUND BALANCE	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%
USE OF UNASSIGNED FUND BALANCE	-\$2,149,073.81	4.4%	-\$800,000.00	1.9%	-\$123,903.11	0.3%
sub-total: Non-Tax Levy Sources	-\$32,578,933.81	66.9%	-\$24,795,943.88	59.2%	-\$29,158,365.81	69.6%
PROPERTY TAX LEVY						
REAL PROPERTY TAXES	-\$16,136,984.00	33.1%	-\$17,083,984.00	40.8%	-\$17,067,470.31	40.8%
TOTAL General Fund Revenues	-\$48,715,917.81	100.0%	-\$41,879,927.88	100.0%	-\$46,225,836.12	110.4%

GENERAL FUND Expenses (by Department)

Mayor's Office	\$2,916,455.40	6.0%	\$2,543,328.88	6.1%	\$2,572,763.80	6.1%
Finance Dept	\$3,331,151.57	6.8%	\$2,864,652.91	6.8%	\$3,356,938.78	8.0%
Public Works Dept	\$11,263,844.48	23.1%	\$8,553,233.85	20.4%	\$10,188,769.37	24.3%
Public Safety Dept	\$27,451,980.91	56.4%	\$25,512,579.80	60.9%	\$26,807,679.92	64.0%
Accounts Dept	\$1,262,675.70	2.6%	\$1,234,869.68	2.9%	\$1,266,954.62	3.0%
Recreation Dept	\$2,489,809.75	5.1%	\$1,171,262.76	2.8%	\$2,032,729.63	4.9%
TOTAL General Fund Expenses	\$48,715,917.81		\$41,879,927.88		\$46,225,836.12	

OTHER FUNDS

E - City Center Authority	\$1,890,669.00	\$1,519,374.00	\$1,519,374.00
F - Water Fund	\$4,041,550.36	\$4,056,543.96	\$4,056,543.96
G- Sewer Fund	\$5,611,830.55	\$5,303,564.74	\$5,303,564.74
H - Capital Projects Fund	\$7,544,729.00	\$11,194,660.00	\$11,194,660.00
P - Special Assessment	\$138,199.00	\$138,262.00	\$138,262.00
Q - West Ave SA	\$51,003.00	\$51,003.00	\$51,003.00
V - Debt Service Fund	\$4,320,397.94	\$4,673,980.28	\$4,673,980.28

GRAND TOTAL ALL FUNDS	\$72,314,296.66	\$68,817,315.86	\$73,163,224.10
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DRAFT Tax Rate Information

Taxable Assessed Value	\$3,285,386,392.00	\$3,303,422,583.00	\$3,300,839,843.00
Draft Gen Fund Tax Levy	\$16,136,984.00	\$17,083,984.00	\$17,067,470.31
Draft Debt Service Fund Tax Levy	3,714,954.00	\$4,074,228.00	\$4,074,228.37
Draft Combined Tax Levy	<u>\$19,851,938.00</u>	<u>\$21,158,212.00</u>	<u>\$21,141,698.68</u>
Draft Combined Inside Tax Rate	\$6.0709	\$6.4324	\$6.4331
Draft Combined Outside Tax Rate	\$6.0088	\$6.3721	\$6.3714

THIS TAX RATE IS PRELIMINARY ONLY, FOR THE PURPOSE OF THIS PROPOSED 2021 BUDGET.